

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and fire): [REDACTED]
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,806	12,843				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	7,945	7,830	-115	1.45%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
3 Total Other Receipts	320	392	72	22.50%	YES	Explanation not required, difference less than £200
4 Staff Costs	2,410	2,411	1	0.04%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,715	5,848	2,133	57.42%	YES	Additional expenditure on playpark repairs in 2018/19
7 Balances Carried Forward	14,746	12,606				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	47,250	43,102	-4,148	8.78%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable