

Explanation of variances – pro forma

COLATON RALEIGH PARISH COUNCIL

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	14,746	13,275				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	8,073	8,073	0	0.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	5,446	4,464	-982	18.03%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
4 Staff Costs	2,811	2,693	-118	4.20%	NO	Related to Grants and VAT 20/21 Grants £5442 21/22 Grants 2633 VAT 1827 = £982
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,178	7,864	-4,314	35.42%	YES	Reduction in playpark equipment expenses and additional IT expenses Playoark £585 (£5762) IT £1452 (£627) = £4352
7 Balances Carried Forward	13,276	15,255			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	49,123	49,473	350	0.71%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable