

Explanation of variances – pro forma

Name of smaller authority: COLATON RALEIGH PARISH COUNCIL

County area (local councils and parish meetings only): DEVON

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	13,589	20,025				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,576	11,272	696	6.58%	NO	
3 Total Other Receipts	9,156	1,518	-7,638	83.42%	YES	RECEIPT OF £9000 IN GRANTS IN 2023
4 Staff Costs	3,222	3,322	100	3.10%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,074	7,566	-2,508	24.90%	YES	REPAIR TO JUBILEE TAP IN 2023 £2457
7 Balances Carried Forward	20,025	21,927				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	20,025	21,927				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	51,524	50,975	-549	1.07%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable